

Pratham wins Henry R. Kravis Prize in Leadership 2010

Claremont McKenna College (CMC) announced today the selection of Pratham, India's largest educational nonprofit organization, as the recipient of the fifth annual Henry R. Kravis Prize in Leadership. The Kravis Prize, which carries a \$250,000 award designated to the recipient organization, recognizes extraordinary leadership in the nonprofit sector.

The Prize is presented and administered by Claremont McKenna College (CMC) and Marie-Josée and Henry R. Kravis. Mrs. Kravis, an economist, is a Senior Fellow of the Hudson Institute; Mr. Kravis, founding partner of Kohlberg Kravis Roberts & Co., is an alumnus and trustee of Claremont McKenna College. The Prize is affiliated with The Kravis Leadership Institute, one of CMC's ten distinguished research institutes.

"Pratham embodies the leadership and entrepreneurial spirit that Claremont McKenna College imparts to its students each year," said Mr. Kravis. "Pratham's work is making a difference in the lives of millions of children. Their approach to improving educational quality is targeted, cost-effective, and sustainable. By collaborating closely with government and local communities, Pratham has shown tremendous results and improved millions of children's lives."

Dr. Madhav Chavan, Pratham's Co-founder and C.E.O., will be accepting the award on behalf of the organization. "We are honored to be selected for this prestigious award," he said. "I know that there are many worthy organizations in the world that are accomplishing extraordinary things, and Pratham is grateful to have been selected from such a distinguished group."

The Kravis Prize Selection Committee, chaired by Mrs. Kravis, includes: Harry McMahon, chair of the Claremont McKenna College Board of Trustees and executive vice chairman, Bank of America Merrill Lynch; Amartya Sen, Nobel Laureate in economics and the Thomas W. Lamont University Professor, Harvard University; Lord Jacob Rothschild, chairman, Rothschild Investment Trust Capital Partners; and James D. Wolfensohn, chairman, Wolfensohn & Company, L.L.C., and former president, The World Bank.

The Kravis Prize is awarded annually based on nominations that are received from a group of confidential nominators. These nominators are selected on the basis of the breadth and depth of their knowledge of the nonprofit sector. Nominators are chosen internationally and from a variety of fields. Past recipients of The Henry R. Kravis Prize in Leadership are: Roy Prosterman, the inaugural recipient (2006), founder of the Rural Development Institute; Fazle Abed (2007), founder of BRAC; the Forum for African Women Educationalists (FAWE) (2008); and Dr. Sakena Yacoobi (2009), founder of the Afghan Institute of Learning.